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First look: Next project at billion-dollar Century Farms development has begun



Developer TDK Cos. is newly under construction on this 212-unit apartment complex at Antioch's Century Farms development. The building is set to open in 2021, across from the part of the 310-acre site where Tanger Outlets plans to open a shopping center.

COMPANIES IN THIS ARTICLE

TDK Construction Co. Inc.

Murfreesboro, TN Construction

44 Employees

Oldacre McDonald

Nashville, TN Commercial Real Estate

18 Employees

Eakin Partners

Nashville, TN

Nashville, TN Commercial Real Estate

Employee:

Tanger Factory Outlet

Greensboro, NC Apparel & Fashion \$494.7M



By Adam Sichko – Senior Reporter, Nashville Business Journal Mar 6, 2020, 12:52pm EST

One of Greater Nashville's busier apartment developers has secured all the funding needed to build the newest project within the enormous Century Farms site in Antioch.

TDK Cos., headquartered in Murfreesboro, has broken ground on a \$40 million, 212-unit apartment complex. TDK, backed by a loan from U.S. Bank (NYSE: USB), officially becomes the latest company to tag into the Century Farms development — which is poised to be a game-changing \$1 billion-plus project in the fastest-growing part of Davidson County.

TDK paid \$2.9 million to Nashville's Oldacre McDonald LLC, which is orchestrating Century Farms, for 6 acres of the site — with plans to build other apartment complexes elsewhere on the 310-acre property along Interstate 24. TDK's newly purchased 6 acres are located in the southern part of the 310-acre Century Farms property, near a six-story office building for Community Health Systems Inc. (NYSE: CYH).

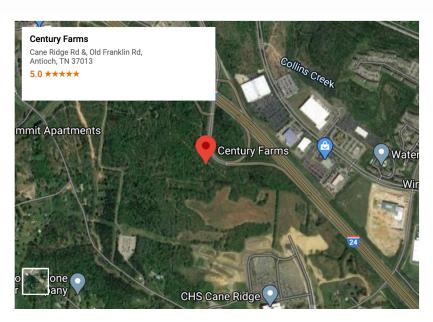


Murfreesboro-based TDK Cos. expects to open this 212-unit apartment complex in Antioch's Century Farms development in 2021. TDK COS.

"Nashville's economy continues to grow, and the Antioch area is booming with a diverse population of working professionals who want a modern, convenient and comfortable lifestyle," said Kent Ayer, TDK's president.

TDK plans to open the apartment complex in 2021. It will be managed by Nashville's Elmington Property Management.

Tanger Factory Outlet Centers Inc. (NYSE: SKT) plans to build an upscale shopping center on land directly across from the TDK apartment complex. Nashville office developer Eakin Partners remains under contract to buy another portion of the site. Oldacre McDonald plans to create a mixed-use district and is recruiting an array of restaurants and retailers to the project.



TDK, founded 61 years ago, is among Nashville's most active apartment developers. TDK's ongoing projects include developments in Mt. Juliet, Goodlettsville and Murfreesboro.