

TDK and Capitol Commercial Begin Leasing at Vintage Jones Franklin

RALEIGH, N.C. – TDK and Capitol Commercial have begun leasing at Vintage Jones Franklin, an upscale apartment community featuring 278 apartment units convenient to local museums, parks, shopping, and award-winning schools, TDK President Kent Ayer announced today.

With its unique location near I-440 / US-1 and across the street from Lake Johnson Park and the nationally recognized Raleigh Greenway Trail, Vintage Jones Franklin will provide ample greenspace, while also offering easy access to I-40. Residents will be able to enjoy a natural pond with a groomed walking trail around it and a fountain as a centerpiece. The location also provides easy access to the headquarters of Epic Games, the creator of Fortnite.

“Vintage Jones Franklin offers a different look and feel from anything else in the marketplace to meet the needs of millennials and baby boomers who are seeking a modern and comfortable lifestyle convenient to work and entertainment. With the shifting attitudes toward work, where at least some of the time will be spent working remotely, the development also offers four individual office suites to meet the needs of entrepreneurs looking for space,” Ayer said.

“The Raleigh market continues to be among the most sought-after markets in the U.S., boasting an impressive array of live, work, play aspects. Our fast-growing region features a multitude of distinguished and top-paying employers, remarkable retail and restaurant options, and a superb array of recreational options,” Tyler Morris, a Partner at Capitol Commercial, said.

Vintage Jones Franklin provides residents with an abundance of on-site amenities, such as a resort-style pool area, including private cabanas, fire pits, in-pool tanning ledges, and a covered trellis with outdoor televisions; secure 24-hour package and cold food storage receiving rooms; a wine bar with an outdoor Biergarten, named Green Haus, with quality local beer on tap; and an indoor fitness center, showcasing the latest in Precor equipment.

The apartment community features a variety of floor plans, offering larger square-footage apartments with 10- to 14-foot ceilings and first-class amenities, including a full-size washer and dryer; ceiling fans in living rooms and bedrooms; hardwood inspired flooring; ceramic tile bath floors; quartz countertops accenting the kitchen, island, and baths; stainless steel appliances; and maple cabinetry.

Preferred Apartment Communities is managing the development in partnership with TDK with construction financing provided through Pinnacle Financial Partners.

Capitol Commercial is a private boutique commercial real estate advisory firm. With an expertise crossing multiple asset classes, Capitol Commercial has been developing multifamily, mixed-use properties, and commercial real estate in Raleigh and the surrounding areas for more than 25 years.

TDK is a privately-held development and construction company with headquarters in Murfreesboro, Tenn. Founded in Kentucky in 1959 by Dorris Keach, TDK is a three-generation company that builds and develops projects throughout the Southeast and Southwest. Last year, TDK broke ground on six developments adding 1,504 units with a value of more than \$344 million in three states, while also selling four developments in three states for \$248 million. Having completed more than 10,000 units valued at more than \$1.2 billion, TDK properties are setting a new standard in the multi-family housing industry.

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