

TDK Breaks Ground on Vintage Jones Franklin

RALEIGH, N.C. – TDK has broken ground on Vintage Jones Franklin, a \$60 million upscale apartment community, Kent Ayer, President of TDK, announced today. With its unique location near I-440 / US-1 and across the street from Lake Johnson Park and the nationally recognized Raleigh Greenway Trail, Vintage Jones Franklin will provide ample greenspace while also offering easy access to I-40. Residents will be able to enjoy a natural pond with a groomed walking trail around it and a fountain as a center piece. The location also provides easy access to the headquarters of Epic Games, the creator of Fortnite.

“Vintage Jones Franklin will offer a different look and different feel from anything else in the marketplace. Both millennials and baby boomers are seeking a modern and comfortable lifestyle that is convenient to work and entertainment. Vintage Jones Franklin outdoes the rest of the market with the amenities we provide,” Ayer said.

When completed in the winter of 2021, Vintage Jones Franklin will include 288 units, featuring one-, two- and three-bedroom options with a variety of floor plans. Units will offer larger square-footage apartments and first-class amenities, including a full-size washer and dryer; ceiling fans in living rooms and bedrooms; hardwood inspired flooring; ceramic tile bath floors; quartz countertops accenting the kitchen, island, and baths; stainless steel appliances; and maple cabinetry.

Vintage Jones Franklin provides residents with an abundance of on-site amenities, such as a resort-style pool area, including private cabanas, fire pits, in-pool tanning ledges, and a covered trellis with outdoor televisions; secure 24-hour package and cold food storage receiving rooms; and an indoor fitness center, showcasing the latest in Precor equipment.

TDK obtained the construction loan through Pinnacle Bank. Pre-leasing for Vintage Jones Franklin will begin in the spring of 2021, with Bell Partners managing the development in partnership with TDK.

TDK also broke ground this month on a \$40 million project in Nashville, Tenn. and is finalizing a \$39 million project in Amelia Island, Fla., a \$45 million project in Louisville, Ky., and a \$49.5 million project in Murfreesboro, Tenn. These developments are in addition to current projects in Dallas, and Bartlesville, Okla., as well as a transit-oriented development in Mt. Juliet, Tenn.