

TDK Breaks Ground on Vintage Lake Mary

ORLANDO, FLA – TDK recently broke ground on Vintage Lake Mary, a \$71 million upscale apartment community located off Interstate-4 at H.E. Thomas Jr. Parkway and Rinehart Road in the Lake Mary/Sanford suburb of Orlando,” TDK President Kent Ayer announced today.

When completed in the first quarter of 2022, Vintage Lake Mary will include 310 units featuring one- and two-bedroom floor plans with luxury amenity spaces and parking. The project will also feature open, flexible workspace and 20 individual offices suites to meet the needs of entrepreneurs looking for either full time or part time space.

This is the seventh groundbreaking this year for TDK and fourth since the start of COVID-19. Vintage Lake Mary follows the successful launch of Vintage Horizon West in 2020 and Vintage Winter Park in 2019.

“Orlando has a diverse and expanding economy. I am excited about the growth happening in this corridor and the opportunity to get financed during the COVID-19 pandemic,” Ayer said.

The project will have two buildings and all units will have elevator service. Units will offer first-class amenities, including strategically located sunroom and balcony units; ceiling fans in living rooms and bedrooms; a full-size washer and dryer; hardwood inspired flooring; ceramic tile bath floors; quartz countertops accenting the kitchen, island, and baths; tile kitchen backsplash; stainless steel appliances; and maple cabinetry.

Vintage Lake Mary will provide residents with an abundance of onsite amenities, including covered parking; a pet park and spa; a bike storage room; a resort-style pool area; secure 24-hour package and cold food storage receiving rooms; an indoor fitness center, featuring two fitness rooms for cardio and CrossFit; and Wi-Fi throughout the complex.

The clubhouse features multiple premium flat-screen TVs, pool table, shuffleboard, coffee bar, a Wine Bar with Napa Technology Wine Dispenser, a tie into the pool deck, and public and private resident meeting spaces.

“Having individual office space and large, open workspaces provides people with a unique place to work with more amenities than a traditional office building. Vintage Lake Mary is convenient to several office complexes and Interstate 4 with easy access to downtown Orlando, University of Central Florida, and Orlando International Airport,” Ayer concluded.

TDK obtained construction financing through Truist Bank and pre-leasing is set to begin in the fall of 2021.

TDK recently finalized a \$39 million project in Amelia Island, Fla.; a \$45 million project in Louisville, Ky.; and a \$49.5 million project in Murfreesboro, Tenn. These developments were in addition to projects in Dallas, Texas and Bartlesville, Okla., as well as a transit-oriented development in Mt. Juliet, Tenn. Earlier this year, TDK broke ground on a \$40 million project in Nashville, Tenn. and a \$60 million project in Raleigh, N.C.

TDK is a privately-held development and construction company with headquarters in Murfreesboro, Tenn. Founded in Kentucky in 1959 by Dorris Keach, TDK is a three-generation company that builds and develops projects throughout the Southeast and Southwest. Having completed more than 10,000 units valued at more than \$1.2 billion, TDK properties are setting a new standard in the multi-family housing industry.